

## PRESS RELEASE - FOR IMMEDIATE RELEASE

**Media Contact:**

Jessica Stejskal | SVP Marketing  
jessica.stejskal@bwbm.com | 952.893.6860

**Investor Contact:**

Justin Horstman | VP Investor Relations  
justin.horstman@bwbm.com | 952.542.5169

April 1, 2025

### ***Bridgewater Bank Promotes Jon Lien to Chief Risk Officer***

**St. Louis Park, MN** – Bridgewater Bank, a leading Twin Cities bank focused on meeting the unique needs of businesses, entrepreneurs, and successful individuals, is pleased to announce the promotion of Jon Lien to Chief Risk Officer, effective April 1, 2025. Jon previously served as SVP, Senior Credit Officer at Bridgewater, where he played an instrumental role in maintaining the bank's exceptional credit quality and overseeing credit teams spanning the organization.

Jon brings a well-rounded background in both regulatory oversight and commercial banking. Before joining Bridgewater, he served as a Risk Management Examiner with the FDIC, where he developed a strong foundation in bank supervision, regulatory compliance and risk evaluation. His deep understanding of the regulatory environment and disciplined approach to risk make him well-suited to lead the bank's enterprise risk function.



*"Jon is a trusted and thoughtful leader whose impact on our Credit Department has been significant," said Jerry Baack, Chairman and CEO of Bridgewater Bank. "His banking knowledge, coupled with his steady approach to managing risk, makes him the ideal fit for this critical role. Jon is also a strong people leader who inspires collaboration, brings out the best in teams and will strengthen our risk posture while continuing to support the entrepreneurial spirit that defines Bridgewater."*

As Chief Risk Officer, Jon will oversee all aspects of enterprise risk management, information security, credit review, compliance and BSA and collaborate across departments to drive a culture of risk awareness and operational excellence. His leadership will play a key role in refining and executing the bank's risk strategy, ensuring Bridgewater remains resilient and responsive in a fast-changing environment.

**About Bridgewater**

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company founded in 2025. It's banking subsidiary, Bridgewater Bank, is a premier, full-service bank dedicated to providing responsive support and simple solutions to businesses, entrepreneurs, and successful individuals across the Twin Cities. Bridgewater offers a comprehensive suite of products and services spanning deposits, lending, and treasury management solutions. Bridgewater has also received numerous awards for its banking services and esteemed corporate culture. With total assets of \$5.1 billion and nine strategically located branches as of December 31, 2024, Bridgewater is one of the largest locally-led banks in Minnesota, and is committed to being the finest entrepreneurial bank. For more information, please visit [www.bridgewaterbankmn.com](http://www.bridgewaterbankmn.com).

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