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Media Contact:

Jessica Stejskal | SVP Marketing jessica.stejskal@bwbmn.com | 952.893.6860

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Bridgewater Bank Welcomes Eric Gundersen as Senior Vice President, Commercial Lending

St. Louis Park, MN – Bridgewater Bank, a leading Twin Cities bank focused on meeting the unique needs of successful individuals and entrepreneurs, today announced the addition of Eric Gundersen to its expanding team as Senior Vice President, Commercial Lending.

Eric joins Bridgewater as a seasoned commercial banking officer with more than 20 years of professional experience spanning several established banks, including Associated Bank, and Frandsen Bank & Trust. Eric most recently served as Senior Vice President Commercial Lending at Edina-based Minnesota Bank & Trust, where he provided specialized banking solutions to Twin Cites' businesses in healthcare, real estate and manufacturing. In his new role at Bridgewater, Eric will use his C&I lending expertise to deliver flexible solutions to commercial clients throughout the



Twin Cities. Eric has a bachelor's degree from the University of Minnesota, Duluth, and a Master's in banking and financial services management from Boston University.

"Eric is an established Twin Cities lender with strong market knowledge," said Nick Place, Chief Lending Officer at Bridgewater Bank. "Adding local talent like Eric helps us continue to offer the responsive support and simple solutions Bridgewater is known for."

About Bridgewater Bank

Recognized as a premier, full-service Twin Cities bank, <u>Bridgewater Bank</u> is dedicated to serving the diverse needs of commercial real estate investors, entrepreneurs and high-networth individuals. By pairing a range of deposit, lending and business services solutions with a responsive service model, Bridgewater has seen continuous growth and profitability. With assets totaling over \$3.07 billion and seven branches as of March 31, 2021, Bridgewater is considered one of the largest locally led banks in the State of Minnesota, and it has received numerous awards for its growth, banking services and esteemed corporate culture.