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## Bridgewater Bank Welcomes Jon Tollefson to Expanding Lending Team

**Bloomington, MN** – Bridgewater Bank, a leading Twin Cities bank focused on meeting the unique needs of successful individuals and entrepreneurs, today announced the addition of Jon Tollefson to its growing team as Senior Vice President, Commercial Real Estate.



Jon joins Bridgewater as a seasoned commercial banking officer with 30+ years of diverse experience, including commercial real estate lending, private banking and bank leadership. Prior to joining Bridgewater, Jon served as Executive Vice President of Alpine Banks of Colorado, where he was instrumental in implementing processes and managing teams behind a \$2.4 billion institution with 35 locations. Most recently, he served as managing partner of the Twin Cities-based Stonebridge Bank, which was acquired by Western Bank. In his new role at Bridgewater, Jon will use his expertise to build relationships and contribute to the Bank's growing loan portfolio. Jon holds a Bachelor of Arts degree in Business Management from Luther College in Decorah, Iowa.

*"As the premier real estate lender in the Twin Cities, we are thrilled to continue attracting the top lending talent in this market,"* said Jerry Baack, President and Chief Executive Officer. *"Jon is an incredible hire at this current intersection of growth for Bridgewater."*

### About Bridgewater Bank

[Bridgewater Bank](#) is a full-service bank dedicated to serving the diverse needs of commercial real estate investors, entrepreneurs and high-net-worth individuals in the Twin Cities. With an asset size of over \$2.3 billion as of December 31, 2019, Bridgewater is one of the largest, locally led banks in the State of Minnesota. Providing clients with responsive support and simple solutions has led to continuous growth and profitability since the Bank's inception in 2005. Bridgewater offers a range of deposit, lending and cash management solutions to meet a wide range of banking needs for clients throughout the Twin Cities.