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Media Contact:

Emily Karpenske | Senior Communications Specialist
Emily.Karpenske@bwbmnm.com | 952.653.0624

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Bridgewater Bank Welcomes Jon Clevenger as Vice President of Commercial Banking

St. Louis Park, MN – Bridgewater Bank, a leading Twin Cities bank focused on meeting the unique needs of successful individuals and entrepreneurs, is pleased to announce the addition of Jon Clevenger to its Affordable Housing team as Vice President of Commercial Banking.

Clevenger brings almost two decades of affordable housing experience to Bridgewater, having worked across both the banking and development sides of the industry. Most recently, he served as Vice President of Real Estate Development at Volunteers of America National Services (VOANS), where he led the development and rehabilitation of affordable housing projects throughout Minnesota. His career also includes roles at U.S. Bank's Community Development Corporation, the City of Minneapolis, and National Equity Fund, providing him with a uniquely comprehensive perspective on the affordable housing ecosystem.

In his new role at Bridgewater Bank, Clevenger will apply his deep industry knowledge, deal structuring expertise, and relationship-driven approach to support affordable housing developers throughout the Twin Cities and beyond.

"Jon's rare blend of banking, development, and public-sector experience makes him a valuable asset to our team and to the clients we serve," said Nick Place, Chief Banking Officer at Bridgewater Bank. *"His ability to understand every side of a deal aligns perfectly with our tailored, relationship-based approach to affordable housing."*

About Bridgewater Bank

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company founded in 2005. Its banking subsidiary, Bridgewater Bank, is a premier, full-service bank dedicated to providing responsive support and simple solutions to businesses, entrepreneurs, and successful individuals across the Twin Cities. Bridgewater offers a comprehensive suite of products and services spanning deposits, lending, and treasury management solutions. Bridgewater has also received numerous awards for its banking services and esteemed corporate culture. With total assets of \$5.1 billion and nine strategically located branches as of March 31, 2025, Bridgewater is one of the largest locally-led banks in Minnesota and is committed to being the finest entrepreneurial bank. For more information, please visit www.bridgewaterbankmn.com.

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