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PRESS RELEASE - FOR IMMEDIATE RELEASE

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June 9, 2025

Bridgewater Bank and Federal Home Loan Bank of Des Moines Award \$800,000 to Minnesota Nonprofits Through Matching Grant Program

St. Louis Park, MN – Bridgewater Bank, in partnership with the Federal Home Loan Bank of Des Moines (FHLB Des Moines), has awarded \$800,000 to 23 local nonprofit organizations through the 2025 *Member Impact Fund*, a matching grant initiative focused on strengthening affordable housing and community development efforts.

The Member Impact Fund provides members with up to \$3 in matching funds for every \$1 contributed to eligible nonprofits. Beyond its previously planned 2025 charitable giving, Bridgewater Bank committed an additional \$100,000, resulting in a significantly larger pool of support for nonprofit partners serving Minnesota communities.

“As a local bank and leader in the affordable housing space, we are thrilled to amplify our community impact through this meaningful collaboration with FHLB Des Moines,” said Nick Place, Chief Banking Officer at Bridgewater Bank. “This program strengthens our ability to support some of the most impactful organizations in our state and bring transformational resources to the table.”

Confirmed grant recipients include:

- Minnesota Housing Partnership
- CommonBond Communities
- Habitat for Humanity of Minnesota
- Twin Cities Housing Alliance
- Bridging
- Trellis
- Rethos

(Full recipient list available upon request)

“Minnesota Housing Partnership is deeply grateful to Bridgewater Bank for their generous and strategic contribution to advancing our work. Across Minnesota, we need more homes to help our state thrive—and each of us has a role to play in making that happen. Our partnership with Bridgewater Bank reflects a shared commitment to creating the homes Minnesota needs,” said Anne Mavity, Executive Director of Minnesota Housing Partnership.

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Since its founding in 2023, the Member Impact Fund has supported affordable housing and community development with nearly \$70 million in grants awarded by FHLB Des Moines.

“The Member Impact Fund continues to be a powerful resource in supporting our members as they expand access to affordable housing and drive community development,” said Kris Williams, President and CEO of FHLB Des Moines. “It’s inspiring to see the partnerships centered around improving local communities in such a variety of ways.”

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About Bridgewater

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company founded in 2005. Its banking subsidiary, Bridgewater Bank, is a premier, full-service bank dedicated to providing responsive support and simple solutions to businesses, entrepreneurs, and successful individuals across the Twin Cities. Bridgewater offers a comprehensive suite of products and services spanning deposits, lending, and treasury management solutions. Bridgewater has also received numerous awards for its banking services and esteemed corporate culture. With total assets of \$5.1 billion and nine strategically located branches as of March 31, 2025, Bridgewater is one of the largest locally-led banks in Minnesota and is committed to being the finest entrepreneurial bank. For more information, please visit www.bridgewaterbankmn.com.

About FHLB Des Moines

The Federal Home Loan Bank of Des Moines is deeply committed to strengthening communities, serving 13 states and three U.S. Pacific territories as a member-owned cooperative. We work together with over 1,200 member institutions to support affordable housing, economic development and community improvement. FHLB Des Moines is one of 11 regional Banks that make up the Federal Home Loan Bank System. Members include community and commercial banks, credit unions, insurance companies, thrifts and community development financial institutions. FHLB Des Moines is wholly owned by its members and receives no taxpayer funding. For additional information about FHLB Des Moines, please visit www.fhlbdm.com.

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