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Bridgewater Bank Welcomes Nick Richardson to Growing Lending Team

St. Louis Park, MN – Bridgewater Bank, a leading Twin Cities bank focused on meeting the unique needs of successful individuals and entrepreneurs today announced the addition of Nick Richardson to its expanding team as Senior Vice President, Commercial Lending.

Nick joins Bridgewater as a seasoned commercial banking officer with 20+ years of professional experience spanning several Twin Cities' banks, including Anchor Bank (NKA Old

National Bank) and Minnesota Bank & Trust. In his most recent role at the Wayzata-based investment bank, Madeira Partners, Nick provided M&A advisory services to a variety of local business. In his new role at Bridgewater, Nick will use his expertise to deliver flexible lending solutions to commercial clients throughout the Twin Cities. Nick holds a bachelor's degree in finance and economics from the University of Minnesota, and an MBA from the University of Minnesota Carlson School of Management.

"Attracting top, local talent like Nick furthers our ability to provide the responsive support and simple solutions Bridgewater is known for," said Nick Place, Chief Lending Officer at Bridgewater Bank. "We look forward to benefiting from his experience in serving the needs of the Twin Cities business community."

About Bridgewater Bank

Recognized as a premier, full-service Twin Cities bank, <u>Bridgewater Bank</u> is dedicated to serving the diverse needs of commercial real estate investors, entrepreneurs and high-net-worth individuals. By pairing a range of deposit, lending and business services solutions with a responsive service model, Bridgewater has seen continuous growth and profitability. With assets totaling over \$3.07 billion and seven branches as of March 31, 2021, Bridgewater is considered one of the largest locally led banks in the State of Minnesota, and has received numerous awards for its growth, banking services and esteemed corporate culture.