

# CORPORATE PROFILE 2021



## ABOUT BRIDGEWATER:

Bridgewater Bank was created from the idea that the best bank to serve a successful and energized group of clients would be one that was built by experienced bankers with an entrepreneurial perspective. Considered to be one of the fastest-growing banks in the Twin Cities statistical area over the past two decades, Bridgewater Bank currently ranks as one of the ten largest banks in the State of Minnesota by asset size.

- \$3.07 Billion in Assets
- \$2.43 Billion in Loans
- \$2.64 Billion in Deposits

## WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multi-Family Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Cash Management Services
- Personal Banking
- HELOC

## FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q1 2021	Q1 2020	% Change
Total Loans	\$	2,426,123	2,002,817	21%
Total Deposits		2,638,654	1,900,127	39%
Total Equity Capital		279,171	248,143	13%

Operating Results	Three Months Ended	Q1 2021	Q1 2020	% Change
Net Interest Income	\$	25,395	20,102	26%
Provision for Loan Loss		1,100	2,100	-48%
Noninterest Income		1,008	1,719	-41%
Noninterest Expense		10,923	9,746	12%
Provision for Income Taxes		3,709	2,532	46%
Net Income		10,671	7,443	43%

Performance Ratios	Three Months Ended	Q1 2021	Q1 2020
Net Interest Margin		3.60%	3.59%
Return on Average Assets (annualized)		1.47%	1.29%
Return on Average Tangible Equity (annualized)		16.06%	12.10%
Efficiency Ratio		41.2%	44.4%

## CONSOLIDATED CAPITAL RATIOS

Leverage Ratio – 9.11%  
Tier 1 Risk-based Ratio – 10.34%  
Total Risk-based Capital Ratio – 14.46%

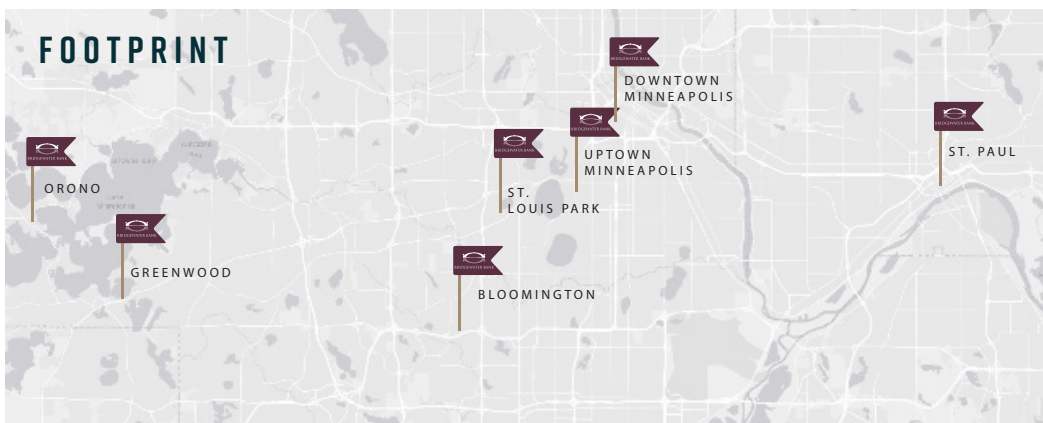
## VISION

To be the finest entrepreneurial  
bank in the Twin Cities

## VALUES

Unconventional Responsive  
Dedicated Growth Accuracy

## FOOTPRINT



## LOCATIONS

Bloomington  
Greenwood  
Minneapolis Downtown  
Minneapolis Uptown  
Orono  
St. Louis Park  
St. Paul