

CORPORATE PROFILE 2022



ABOUT BRIDGEWATER:

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company. Bridgewater's banking subsidiary, Bridgewater Bank, is a premier, full-service Twin Cities bank dedicated to serving the diverse needs of commercial real estate investors, entrepreneurs, business clients and successful individuals. By pairing a range of deposit, lending and business services solutions with a responsive service model, Bridgewater has seen continuous growth and profitability. Bridgewater is considered one of the largest locally led banks in the State of Minnesota, and has received numerous awards for its growth, banking services and esteemed corporate culture.

- \$3.61 Billion in Assets
- \$2.99 Billion in Loans
- \$3.04 Billion in Deposits

WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multi-Family Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Cash Management Services
- Personal Banking
- HELOC

FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q1 2022	Q1 2021	% Change
Total Loans	\$	2,987,967	2,426,123	23%
Total Deposits		3,035,611	2,638,654	15%
Total Equity Capital		379,441	279,171	36%

Operating Results	Three Months Ended	Q1 2022	Q1 2021	% Change
Net Interest Income	\$	30,180	25,395	19%
Provision for Loan Loss		1,675	1,100	52%
Noninterest Income		1,557	1,008	54%
Noninterest Expense		13,508	10,923	24%
Provision for Income Taxes		4,292	3,709	16%
Net Income		12,262	10,671	15%

Performance Ratios	Three Months Ended	Q1 2022	Q1 2021
Net Interest Margin		3.60%	3.60%
Return on Average Assets (annualized)		1.42%	1.47%
Return on Average Tangible Common Equity (annualized)		14.56%	16.06%
Efficiency Ratio		42.4%	41.2%

CONSOLIDATED CAPITAL RATIOS

Tier 1 Leverage Ratio – 10.78%
 CET1 Risk-based Capital Ratio - 9.13%
 Tier 1 Risk-based Capital Ratio – 11.08%
 Total Risk-based Capital Ratio – 15.02%

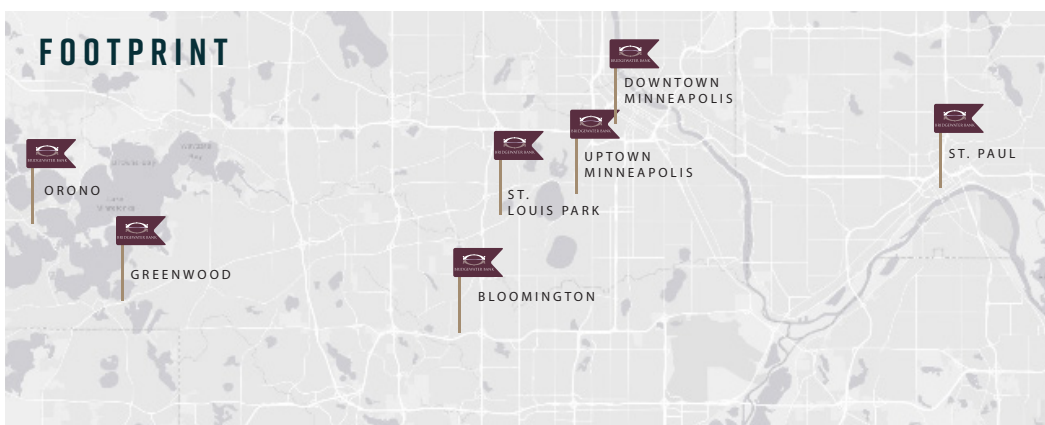
VISION

To be the finest entrepreneurial bank in the Twin Cities

VALUES

Unconventional Responsive
 Dedicated Growth Accuracy

FOOTPRINT



LOCATIONS

Bloomington
 Greenwood
 Minneapolis Downtown
 Minneapolis Uptown
 Orono
 St. Louis Park
 St. Paul