

CORPORATE PROFILE 2020



ABOUT BRIDGEWATER:

Bridgewater Bank was created from the idea that the best bank to serve a successful and energized group of clients would be one that was built by experienced bankers with an entrepreneurial perspective. Considered to be one of the fastest-growing banks in the Twin Cities statistical area over the past two decades, Bridgewater Bank currently ranks as one of the ten largest banks in the State of Minnesota by asset size.

- \$2.75 Billion in Assets
- \$2.19 Billion in Loans
- \$2.24 Billion in Deposits

WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multi-Family Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Cash Management Services
- Personal Banking
- HELOC

FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q2 2020	Q2 2019	% Change
Total Loans	\$	2,193,778	1,784,903	23%
Total Deposits		2,242,051	1,699,265	32%
Total Equity Capital		257,190	229,137	12%

Operating Results	Six Months Ended	Q2 2020	Q2 2019	% Change
Net Interest Income	\$	41,444	35,269	18%
Provision for Loan Loss		5,100	1,200	325%
Noninterest Income		3,696	1,768	109%
Noninterest Expense		20,457	17,359	18%
Provision for Income Taxes		4,542	3,451	32%
Net Income		15,041	15,027	0%

Performance Ratios	Six Months Ended	Q2 2020	Q2 2019
Net Interest Margin		3.48%	3.57%
Return on Average Assets (annualized)		1.22%	1.49%
Return on Average Tangible Equity (annualized)		12.12%	13.47%
Efficiency Ratio		46.5%	47.2%

CONSOLIDATED CAPITAL RATIOS

Leverage Ratio – 9.94%
Tier 1 Risk-based Ratio – 11.39%
Total Risk-based Capital Ratio – 15.99%

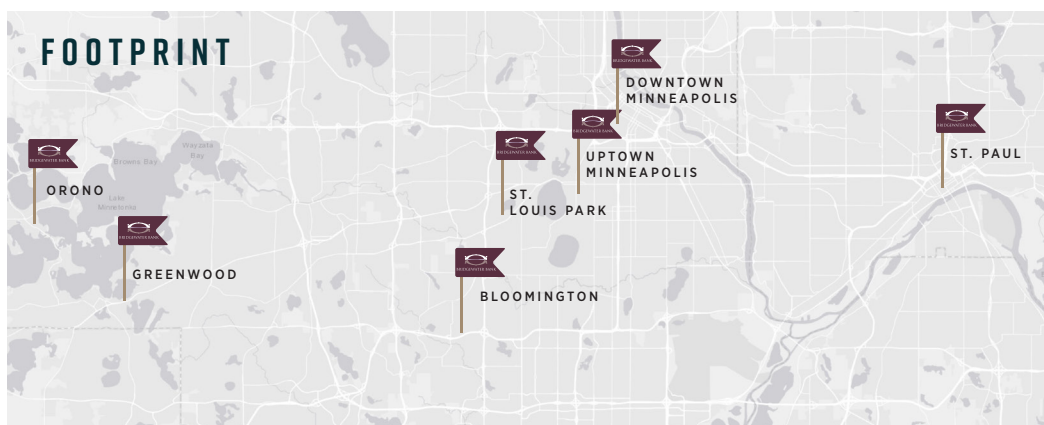
VISION

To be the finest entrepreneurial
bank in the Twin Cities

VALUES

Unconventional Responsive
Dedicated Growth Accuracy

FOOTPRINT



LOCATIONS

Bloomington
Greenwood
Minneapolis Downtown
Minneapolis Uptown
Orono
St. Louis Park
St. Paul