

# CORPORATE PROFILE

## 2022



### ABOUT BRIDGEWATER:

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company. Bridgewater's banking subsidiary, Bridgewater Bank, is a premier, full-service Twin Cities bank dedicated to serving the diverse needs of commercial real estate investors, entrepreneurs, business clients and successful individuals. By pairing a range of deposit, lending and business services solutions with a responsive service model, Bridgewater has seen continuous growth and profitability. Bridgewater is considered one of the largest locally led banks in the State of Minnesota, and has received numerous awards for its growth, banking services and esteemed corporate culture.

- \$3.88 Billion in Assets
- \$3.23 Billion in Loans
- \$3.20 Billion in Deposits

### WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multi-Family Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Cash Management Services
- Personal Banking
- HELOC

### FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q2 2022	Q2 2021	% Change
Total Loans	\$	3,225,885	2,594,186	24%
Total Deposits		3,201,953	2,720,906	18%
Total Equity Capital		<b>374,883</b>	<b>290,830</b>	29%

Operating Results	Six Months Ended	Q2 2022	Q2 2021	% Change
Net Interest Income	\$	62,710	51,683	21%
Provision for Loan Loss		4,700	2,700	74%
Noninterest Income		3,207	2,611	23%
Noninterest Expense		27,260	22,400	22%
Provision for Income Taxes		8,813	7,530	17%
Net Income		25,144	21,664	16%

Performance Ratios	Six Months Ended	Q2 2022	Q2 2021
Net Interest Margin		3.59%	3.56%
Return on Average Assets (annualized)		1.40%	1.45%
Return on Average Tangible Common Equity (annualized)		14.91%	15.81%
Efficiency Ratio		41.2%	41.6%

### CONSOLIDATED CAPITAL RATIOS

Tier 1 Leverage Ratio – 10.33%  
 CET1 Risk-based Capital Ratio – 8.50%  
 Tier 1 Risk-based Capital Ratio – 10.29%  
 Total Risk-based Capital Ratio – 13.98%

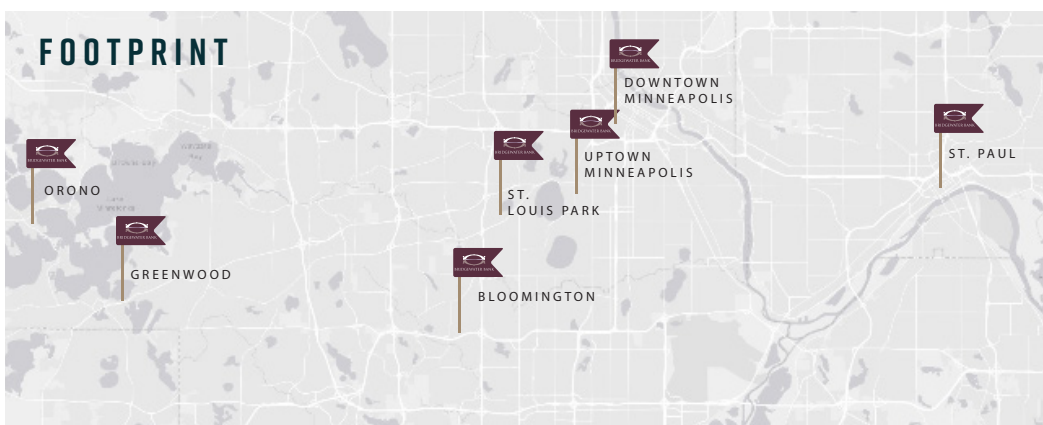
### VISION

To be the finest entrepreneurial bank in the Twin Cities

### VALUES

Unconventional Responsive  
 Dedicated Growth Accuracy

### FOOTPRINT



### LOCATIONS

Bloomington  
 Greenwood  
 Minneapolis Downtown  
 Minneapolis Uptown  
 Orono  
 St. Louis Park  
 St. Paul