

CORPORATE PROFILE

SECOND QUARTER 2023



ABOUT BRIDGEWATER:

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company. Bridgewater's banking subsidiary, Bridgewater Bank, is a premier, full-service Twin Cities bank dedicated to serving the diverse needs of commercial real estate investors, entrepreneurs, business clients and successful individuals. By pairing a range of deposit, lending and business services solutions with a responsive service model, Bridgewater has seen continuous growth and profitability. Bridgewater is considered one of the largest locally led banks in the State of Minnesota, and has received numerous awards for its growth, banking services and esteemed corporate culture.

- \$4.60 Billion in Assets
- \$3.74 Billion in Loans
- \$3.58 Billion in Deposits

WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multi-Family Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Treasury Management Services
- Personal Banking
- HELOC

FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q2 2023	Q2 2022	% Change
Total Loans	\$	3,736,211	\$ 3,225,885	16%
Total Deposits		3,577,932	3,201,953	12%
Total Equity Capital		409,126	374,883	9%
Operating Results	Six Months Ended	Q2 2023	Q2 2022	% Change
Net Interest Income	\$	54,439	\$ 62,710	(13)%
Provision for Credit Losses		675	4,700	(86)%
Noninterest Income		3,358	3,207	5%
Noninterest Expense		28,571	27,260	5%
Provision for Income Taxes		7,093	8,813	(20)%
Net Income		21,458	25,144	(15)%
Preferred Stock Dividends		(2,027)	(2,027)	0%
Net Income Available to Common Shareholders		19,431	23,117	(16)%
Performance Ratios	Six Months Ended	Q2 2023	Q2 2022	
Net Interest Margin		2.55%	3.59%	
Return on Average Assets (Annualized)		0.97%	1.40%	
Return on Average Tangible Common Equity (Annualized)		11.68%	14.91%	
Efficiency Ratio		49.3%	41.2%	

CONSOLIDATED CAPITAL RATIOS

Tier 1 Leverage Ratio – 9.47%
 Common Equity Tier 1 Risk-based
 Capital Ratio – 8.72%
 Tier 1 Risk-based Capital Ratio – 10.33%
 Total Risk-based Capital Ratio – 13.50%

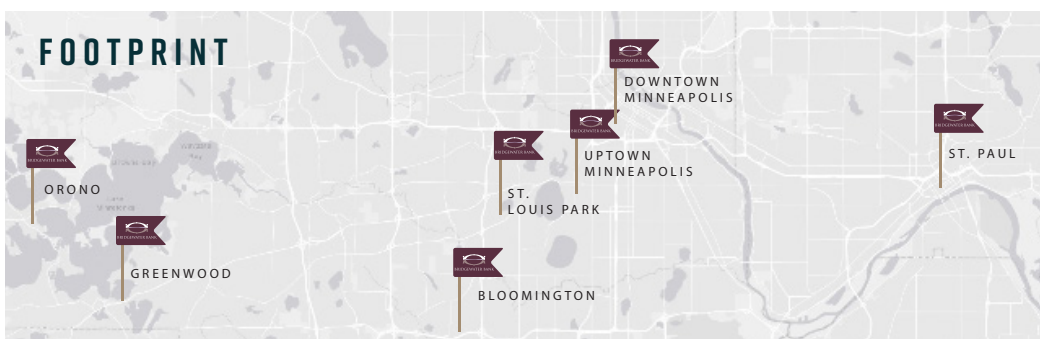
VISION

To be the finest entrepreneurial
 bank in the Twin Cities

VALUES

Unconventional Responsive
 Dedicated Growth Accuracy

FOOTPRINT



LOCATIONS

Bloomington
 Greenwood
 Minneapolis Downtown
 Minneapolis Uptown
 Orono
 St. Louis Park
 St. Paul