

# CORPORATE PROFILE 2020



## ABOUT BRIDGEWATER:

Bridgewater Bank was created from the idea that the best bank to serve a successful and energized group of clients would be one that was built by experienced bankers with an entrepreneurial perspective. Considered to be one of the fastest-growing banks in the Twin Cities statistical area over the past two decades, Bridgewater Bank currently ranks as one of the ten largest banks in the State of Minnesota by asset size.

- \$2.77 Billion in Assets
- \$2.26 Billion in Loans
- \$2.27 Billion in Deposits

## WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multi-Family Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Cash Management Services
- Personal Banking
- HELOC

## FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q3 2020	Q3 2019	% Change
Total Loans	\$	2,259,228	1,846,218	22%
Total Deposits		2,273,044	1,802,236	26%
Total Equity Capital		265,432	236,059	12%

Operating Results	Nine Months Ended	Q3 2020	Q3 2019	% Change
Net Interest Income	\$	63,123	54,204	16%
Provision for Loan Loss		8,850	2,100	321%
Noninterest Income		4,853	2,714	79%
Noninterest Expense		30,129	26,443	14%
Provision for Income Taxes		6,782	5,543	22%
Net Income		22,215	22,832	-3%

Performance Ratios	Nine Months Ended	Q3 2020	Q3 2019
Net Interest Margin		3.41%	3.57%
Return on Average Assets (annualized)		1.16%	1.46%
Return on Average Tangible Equity (annualized)		11.73%	13.49%
Efficiency Ratio		45.1%	46.6%

## CONSOLIDATED CAPITAL RATIOS

Leverage Ratio – 9.83%  
Tier 1 Risk-based Ratio – 11.03%  
Total Risk-based Capital Ratio – 15.45%

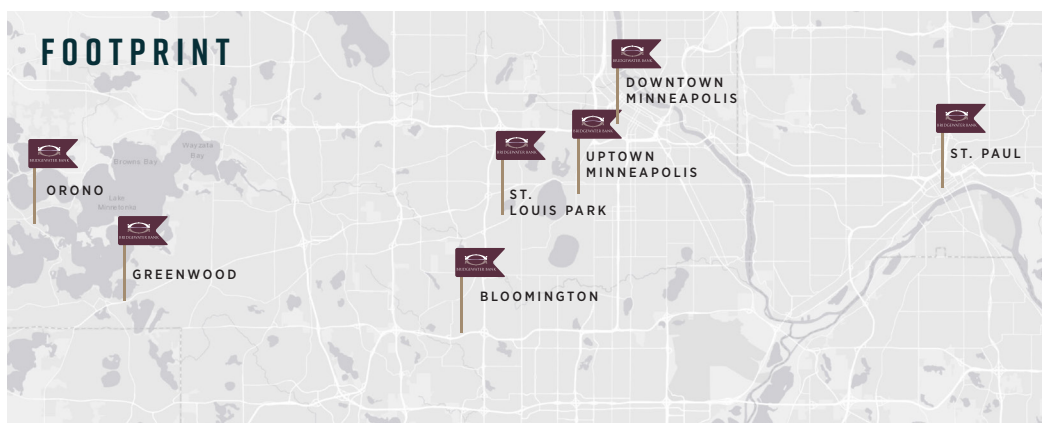
## VISION

To be the finest entrepreneurial  
bank in the Twin Cities

## VALUES

Unconventional Responsive  
Dedicated Growth Accuracy

## FOOTPRINT



## LOCATIONS

Bloomington  
Greenwood  
Minneapolis Downtown  
Minneapolis Uptown  
Orono  
St. Louis Park  
St. Paul