

# CORPORATE PROFILE

## 2021



### ABOUT BRIDGEWATER:

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company. Bridgewater's banking subsidiary, Bridgewater Bank, is a premier, full-service Twin Cities bank dedicated to serving the diverse needs of commercial real estate investors, entrepreneurs, business clients and high-net-worth individuals. By pairing a range of deposit, lending and business services solutions with a responsive service model, Bridgewater has seen continuous growth and profitability. Bridgewater is considered one of the largest locally led banks in the State of Minnesota, and has received numerous awards for its growth, banking services and esteemed corporate culture.

- \$3.39 Billion in Assets
- \$2.71 Billion in Loans
- \$2.85 Billion in Deposits

### WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multi-Family Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Cash Management Services
- Personal Banking
- HELOC

### FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q3 2021	Q3 2020	% Change
Total Loans	\$	2,712,012	2,259,228	20%
Total Deposits		2,854,157	2,273,044	26%
Total Equity Capital		<b>367,803</b>	<b>265,432</b>	39%

Operating Results	Nine Months Ended	Q3 2021	Q3 2020	% Change
Net Interest Income	\$	80,356	63,123	27%
Provision for Loan Loss		4,000	8,850	-55%
Noninterest Income		4,021	4,853	-17%
Noninterest Expense		35,636	30,129	18%
Provision for Income Taxes		11,568	6,782	71%
Net Income		33,173	22,215	49%

Performance Ratios	Nine Months Ended	Q3 2021	Q3 2020
Net Interest Margin		3.55%	3.41%
Return on Average Assets (annualized)		1.42%	1.16%
Return on Average Tangible Equity (annualized)		15.69%	11.73%
Efficiency Ratio		42.4%	45.1%

### CONSOLIDATED CAPITAL RATIOS

Leverage Ratio – 10.70%  
Common Equity Tier 1 Risk-based Capital Ratio - 9.47%  
Tier 1 Risk-based Ratio – 11.65%  
Total Risk-based Capital Ratio – 15.93%

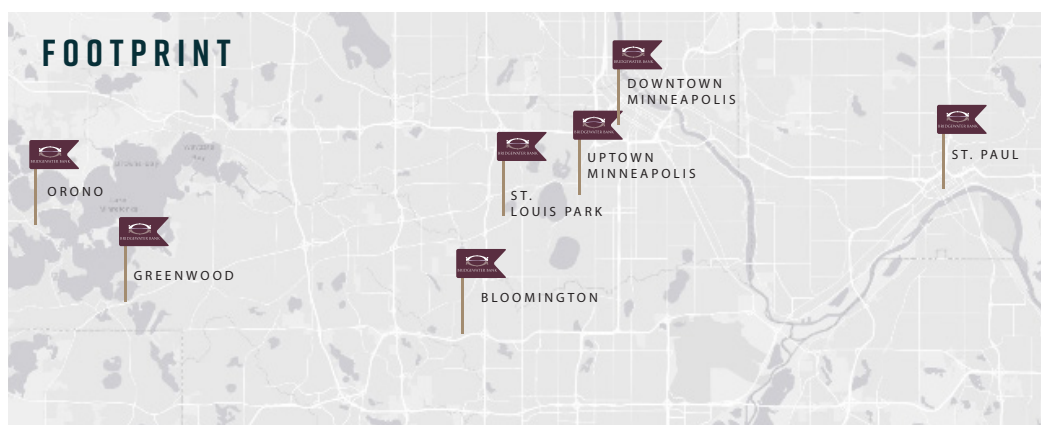
### VISION

To be the finest entrepreneurial bank in the Twin Cities

### VALUES

Unconventional Responsive  
Dedicated Growth Accuracy

### FOOTPRINT



### LOCATIONS

Bloomington  
Greenwood  
Minneapolis Downtown  
Minneapolis Uptown  
Orono  
St. Louis Park  
St. Paul