

CORPORATE PROFILE 2022



ABOUT BRIDGEWATER:

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company. Bridgewater's banking subsidiary, Bridgewater Bank, is a premier, full-service Twin Cities bank dedicated to serving the diverse needs of commercial real estate investors, entrepreneurs, business clients and successful individuals. By pairing a range of deposit, lending and business services solutions with a responsive service model, Bridgewater has seen continuous growth and profitability. Bridgewater is considered one of the largest locally led banks in the State of Minnesota, and has received numerous awards for its growth, banking services and esteemed corporate culture.

- \$4.13 Billion in Assets
- \$3.38 Billion in Loans
- \$3.31 Billion in Deposits

WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multi-Family Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Cash Management Services
- Personal Banking
- HELOC

FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q3 2022	Q3 2021	% Change
Total Loans	\$	3,380,082	2,712,012	25%
Total Deposits		3,305,074	2,854,157	16%
Total Equity Capital		382,007	367,803	4%

Operating Results	Nine Months Ended	Q3 2022	Q3 2021	% Change
Net Interest Income	\$	96,805	80,356	20%
Provision for Loan Loss		6,200	4,000	55%
Noninterest Income		4,594	4,021	14%
Noninterest Expense		41,417	35,636	16%
Provision for Income Taxes		14,125	11,568	22%
Net Income		39,657	33,173	20%

Performance Ratios	Nine Months Ended	Q3 2022	Q3 2021
Net Interest Margin		3.57%	3.55%
Return on Average Assets (annualized)		1.42%	1.42%
Return on Average Tangible Common Equity (annualized)		15.63%	15.69%
Efficiency Ratio		40.7%	42.4%

CONSOLIDATED CAPITAL RATIOS

Tier 1 Leverage Ratio – 9.98%
 CET1 Risk-based Capital Ratio - 8.47%
 Tier 1 Risk-based Capital Ratio – 10.19%
 Total Risk-based Capital Ratio – 13.78%

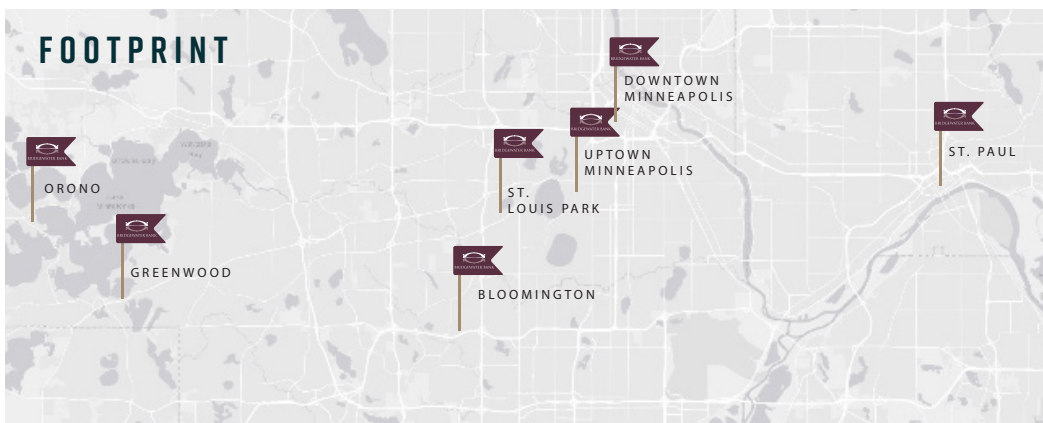
VISION

To be the finest entrepreneurial bank in the Twin Cities

VALUES

Unconventional Responsive
 Dedicated Growth Accuracy

FOOTPRINT



LOCATIONS

Bloomington
 Greenwood
 Minneapolis Downtown
 Minneapolis Uptown
 Orono
 St. Louis Park
 St. Paul