

CORPORATE PROFILE

THIRD QUARTER 2023



ABOUT BRIDGEWATER:

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company. Bridgewater's banking subsidiary, Bridgewater Bank, is a premier, full-service Twin Cities bank dedicated to serving the diverse needs of commercial real estate investors, entrepreneurs, business clients and successful individuals. By pairing a range of deposit, lending and business services solutions with a responsive service model, Bridgewater has seen continuous growth and profitability. Bridgewater is considered one of the largest locally led banks in the State of Minnesota, and has received numerous awards for its growth, banking services and esteemed corporate culture.

- \$4.56 Billion in Assets
- \$3.72 Billion in Loans
- \$3.68 Billion in Deposits

WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multi-Family Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Treasury Management Services
- Personal Banking
- HELOC

FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q3 2023	Q3 2022	% Change
Total Loans	\$	3,722,271	\$ 3,380,082	10%
Total Deposits		3,675,509	3,305,074	11%
Total Equity Capital		415,960	382,007	9%
Operating Results	Nine Months Ended	Q3 2023	Q3 2022	% Change
Net Interest Income	\$	79,860	\$ 96,805	(18)%
Provision for Credit Losses		75	6,200	(99)%
Noninterest Income		5,084	4,594	11%
Noninterest Expense		43,921	41,417	6%
Provision for Income Taxes		9,861	14,125	(30)%
Net Income		31,087	39,657	(22)%
Preferred Stock Dividends		(3,040)	(3,040)	0%
Net Income Available to Common Shareholders		28,047	36,617	(23)%
Performance Ratios	Nine Months Ended	Q3 2023	Q3 2022	
Net Interest Margin		2.47%	3.57%	
Return on Average Assets (Annualized)		0.93%	1.42%	
Return on Average Tangible Common Equity (Annualized)		11.07%	15.63%	
Efficiency Ratio		51.6%	40.7%	

CONSOLIDATED CAPITAL RATIOS

Tier 1 Leverage Ratio – 9.62%
Common Equity Tier 1 Risk-based
Capital Ratio – 9.07%
Tier 1 Risk-based Capital Ratio – 10.69%
Total Risk-based Capital Ratio – 13.88%

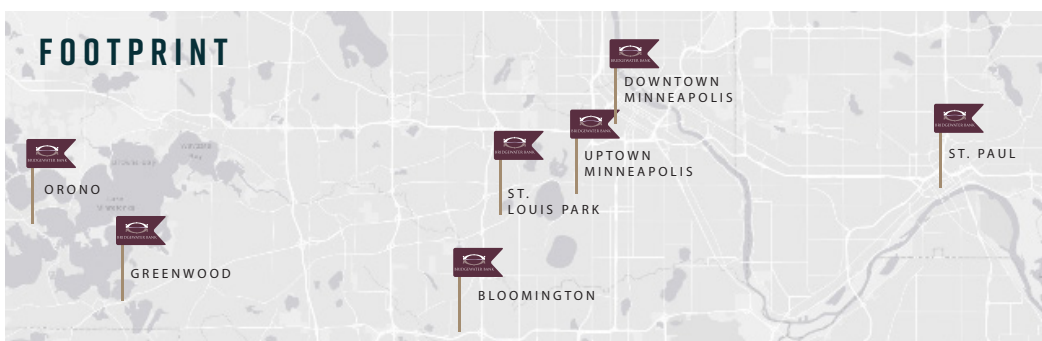
VISION

To be the finest entrepreneurial
bank in the Twin Cities

VALUES

Unconventional Responsive
Dedicated Growth Accuracy

FOOTPRINT



LOCATIONS

Bloomington
Greenwood
Minneapolis Downtown
Minneapolis Uptown
Orono
St. Louis Park
St. Paul