

CORPORATE PROFILE

2019



ABOUT BRIDGEWATER:

Bridgewater Bank was created from the idea that the best bank to serve a successful and energized group of clients would be one that was built by experienced bankers with an entrepreneurial perspective. Considered to be one of the fastest-growing banks in the Twin Cities statistical area over the past two decades, Bridgewater Bank currently ranks as one of the ten largest banks in the State of Minnesota by asset size.

- \$2.27 billion in assets
- \$1.91 billion in loans
- \$1.82 billion in deposits

WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multi-Family Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Cash Management Services
- Personal Banking
- HELOC

FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q4 2019	Q4 2018	% Change
Total loans	\$	1,912,038	1,664,931	15%
Total deposits		1,823,310	1,560,934	17%
Total equity capital		244,794	220,998	11%

Operating Results	Year Ended	Q4 2019	Q4 2018	% Change
Net interest income	\$	74,132	64,738	15%
Provision for loan losses		2,700	3,575	-24%
Noninterest income		3,826	2,543	50%
Noninterest expense		36,932	31,562	17%
Provision for income taxes		6,923	5,224	33%
Net income		31,403	26,920	17%

Performance Ratios	Year Ended	Q4 2019	Q4 2018
Net interest margin		3.59%	3.72%
Return on average assets (annualized)		1.49%	1.51%
Return on average tangible equity (annualized)		13.72%	14.15%
Efficiency ratio		47.4%	46.5%

CONSOLIDATED CAPITAL RATIOS

Leverage Ratio – 11.01%
Tier 1 Risk-based Ratio – 11.72%
Total Risk-based Capital Ratio – 12.16%

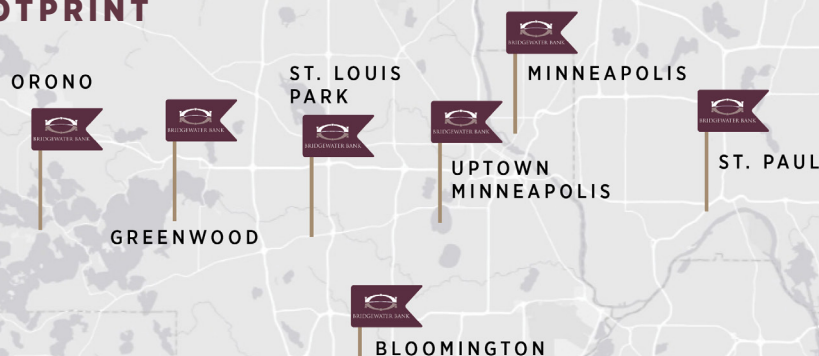
VISION

To be the finest entrepreneurial bank in the Twin Cities

VALUES

Unconventional Responsive
Dedicated Growth Accuracy

FOOTPRINT



LOCATIONS

Bloomington
Minneapolis Uptown
Minneapolis Downtown
St. Louis Park
Greenwood
Orono
St. Paul