

CORPORATE PROFILE 2022



ABOUT BRIDGEWATER:

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company. Bridgewater's banking subsidiary, Bridgewater Bank, is a premier, full-service Twin Cities bank dedicated to serving the diverse needs of commercial real estate investors, entrepreneurs, business clients and successful individuals. By pairing a range of deposit, lending and business services solutions with a responsive service model, Bridgewater has seen continuous growth and profitability. Bridgewater is considered one of the largest locally led banks in the State of Minnesota, and has received numerous awards for its growth, banking services and esteemed corporate culture.

- \$4.35 Billion in Assets
- \$3.57 Billion in Loans
- \$3.42 Billion in Deposits

WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multi-Family Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Cash Management Services
- Personal Banking
- HELOC

FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q4 2022	Q4 2021	% Change
Total Loans	\$	3,569,446	2,819,472	27%
Total Deposits		3,416,543	2,946,237	16%
Total Equity Capital		394,064	379,272	4%

Operating Results	Year Ended	Q4 2022	Q4 2021	% Change
Net Interest Income	\$	129,698	109,509	18%
Provision for Loan Loss		7,700	5,150	50%
Noninterest Income		6,332	5,309	19%
Noninterest Expense		56,620	48,095	18%
Provision for Income Taxes		18,318	15,886	15%
Net Income		53,392	45,687	17%

Performance Ratios	Year Ended	Q4 2022	Q4 2021
Net Interest Margin		3.45%	3.54%
Return on Average Assets		1.38%	1.43%
Return on Average Tangible Common Equity		15.69%	15.45%
Efficiency Ratio		41.5%	42.0%

CONSOLIDATED CAPITAL RATIOS

Tier 1 Leverage Ratio – 9.55%
 CET1 Risk-based Capital Ratio – 8.40%
 Tier 1 Risk-based Capital Ratio – 10.03%
 Total Risk-based Capital Ratio – 13.15%

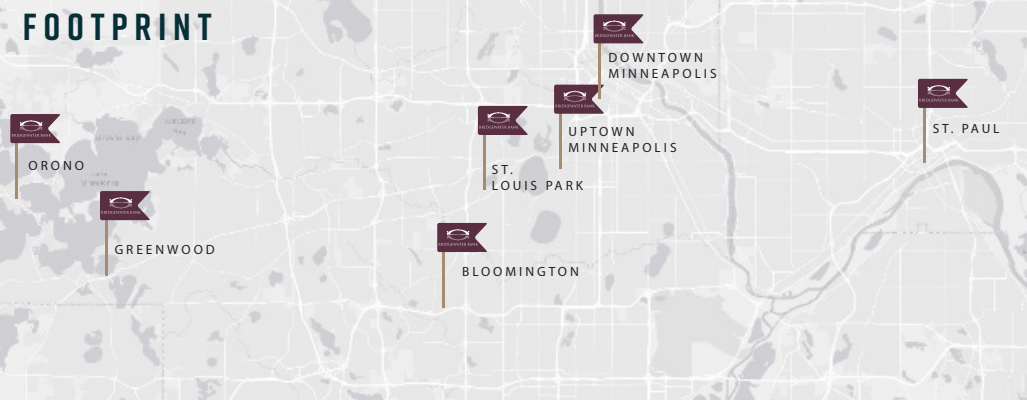
VISION

To be the finest entrepreneurial bank in the Twin Cities

VALUES

Unconventional Responsive
 Dedicated Growth Accuracy

FOOTPRINT



LOCATIONS

Bloomington
 Greenwood
 Minneapolis Downtown
 Minneapolis Uptown
 Orono
 St. Louis Park
 St. Paul