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PRESS RELEASE - FOR IMMEDIATE RELEASE

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December 8, 2021

Bridgewater Bank Welcomes Tom Grotbo as Senior Vice President, Commercial Lending

St. Louis Park, MN – Bridgewater Bank, a leading Twin Cities bank focused on meeting the unique needs of successful individuals and entrepreneurs, today announced the addition of Tom Grotbo to its expanding team as Senior Vice President, Commercial Lending.

Tom joins Bridgewater with more than 15 years of commercial experience spanning several established Twin Cities' banks. He most recently served as Senior Vice President Commercial Lending at Edina-based Tradition Capital Bank. In his new role at Bridgewater, Tom will use his single-family construction and land development expertise to deliver flexible lending solutions to commercial clients. Tom has a bachelor's degree in Accounting from Carroll College in Helena, MT.



"Tom is an excellent addition to our expanding team of commercial lenders serving the Twin Cities," said Nick Place, Chief Lending Officer at Bridgewater Bank. *"Adding local talent like Tom helps us continue to offer the responsive support and simple solutions Bridgewater is known for."*

About Bridgewater Bank

Recognized as a premier, full-service Twin Cities bank, [Bridgewater Bank](#) is dedicated to serving the diverse needs of commercial real estate investors, entrepreneurs and high-net-worth individuals. By pairing a range of deposit, lending and business services solutions with a responsive service model, Bridgewater has seen continuous growth and profitability. With assets totaling over \$3.39 billion and seven branches as of September 30, 2021, Bridgewater is considered one of the largest locally led banks in the State of Minnesota, and it has received numerous awards for its growth, banking services and esteemed corporate culture.